

1 - CALL TO ORDER – WELCOMING REMARKS FROM THE CHAIR

The meeting was called to order by CCF President Gaunt Murdock. Board members Dean Kelch, Michael Kirker and Nancy Rieser were present. Harold Burnett, Fred Clerici and Jeff Frankel were absent. Also present was Office Secretary Jeanne Owens. Interested citizens in attendance included: Deborah Brandon, Betty Cecchini, Jesse Cecchini, Larry Haydon, Dan Robertson, Emma Sutton.

2 - PUBLIC AND BOARD COMMENT ON NON-AGENDA ITEMS

Dean Kelch reported that the Carquinez Discover the Waterfront Committee (CRew) would be meeting on Tuesday, October 9 at 7:00 PM in the multipurpose room of the Community Center.

Larry Haydon reminded everyone the deadline to submit designs for the banner contest is October 15.

Deborah Brandon reported that the Carquinez Watershed meeting was scheduled for Wednesday, October 17, 6:30 PM, at the Port Costa School House.

3 – CONSIDER MICROGRANT APPROVAL

The Crockett Boy Scouts are requesting a grant in the amount of \$1,000 to extend the block retaining wall on Rolph Avenue an additional 60 feet. Funds will be used to purchase materials for this project. This will be an Eagle project for Jesse Cecchini. Dean Kelch made a motion to make a grant to the Crockett Boy Scouts in the amount of \$1,000. Nancy Rieser seconded the motion, and the motion carried unanimously.

4 – CONSIDER FUNDRAISING ASSISTANCE PREAPPROVAL

There were no fundraising assistance preapproval requests submitted in September.

5 – APPROVAL OF FUNDRAISING ASSISTANCE DEPOSITS

Michael Kirker made a motion to approve the following fundraising assistance deposits. Nancy Rieser seconded the motion, and the motion carried unanimously.

Organization: Port Costa Conservation Society
Event: Port Costa Car Show
Amount: \$7,234,40 (includes \$1,000 CCF Contribution)

Organization: John Swett High School Band Boosters
Event: Recycle Drive
Amount: \$1899.38 (includes \$1,000 CCF Contribution)

Organization: Crockett Lions Club
Event: Town BBQ
Amount: \$4,769.32 (includes \$1,000 CCF Contribution)

6 - APPROVE RESOLUTION 2018-1 – ALLOCATION OF PROPERTY TAXES

The CCF has been working with the various tax-based entities to distribute Crockett Cogeneration property taxes for immediate needs in Crockett. Gaunt Murdock reported that there is \$159,461 available for distribution at this time. Gaunt presented a draft of Resolution 2018-1 recommending the allocation of these funds as follows. Crockett Library - \$20,000; Crockett Recreation Department \$45,489; Crockett Carquinez Fire Department \$44,242; Crockett Sanitary Department \$49,730. Dean Kelch made a motion to accept the recommendations to allocate funds as described in Resolution No. 2018-1. Nancy Rieser seconded the motion, and the motion carried unanimously. Michael Kirker asked that in the future, if there is a deviation from the existing formula for RTS funds, it be noted.

7 – NEWSLETTER

Deborah Brandon reported that she is attempting to work on a pictorial representation of the funding that is initiated through the CCF in the shape of a tree. She will be meeting with the outreach committee later in the month to discuss the newsletter. Deborah encouraged Directors to supply content for the newsletter.

8 – ONGOING FUNDING FROM PHILLIPS 66

The Resource and Development Committee met to discuss ongoing funding from Phillips 66. The committee agreed that it might be possible to ask Phillips 66 to give funds to CCF with the understanding that certain amounts will go to current recipient groups (CCF would act as a clearing house for Phillips 66 community funds). The advantage being that it is less trouble for Phillips 66, as CCF takes over oversight and disbursement. It was suggested that we might start small and build up the relationship in preparation for 2024. It was also agreed that Phillips 66 would only be interested if their name and contribution were conspicuously featured in any funds they contribute. Gaunt suggested that the CCF might approach Phillips 66 about partnering on projects.

9 - TREASURER'S REPORT

Gaunt Murdock gave the Treasurer's report for September 1 thru September 30, which included a year to date accounting on special funds, spreadsheets reflecting projected changes in fund balances, as well as the status of the Foundation's operating expenses and a detail of allocated grants. Various invoices for expenses totaled \$3,639.09. Total liabilities and equity through September was \$8,859,589.24. Dean Kelch made a motion to approve the September Treasurer's report. Michael Kirker seconded the motion, and the motion carried unanimously.

10 - SECRETARY'S REPORT AND APPROVAL OF MINUTES

Nancy Rieser reported on mail received in September. Nancy also presented minutes from the September Board meeting. Michael Kirker made a motion to approve the Secretary's report and September minutes. Fred Clerici seconded the motion, and the motion carried unanimously.

11 - 444 LORING AVENUE

Gaunt Murdock reported that there has been vandalism and a question of property title at 444 Loring Avenue. A restraining order has been issued against the person believed responsible for the vandalism.

Mary Wais reported that the driveway at 444 Loring Avenue is dangerous as the expansion joints have separated from the concrete, causing a tripping hazard.

12 - COMMITTEE REPORTS

The Outreach committee met and had a discussion on CCF investments. Dean Kelch reported that the CCF is on target to meet its endowment goals for 2024 when the CoGen fund contract expires, however the TIFF has rather high fees (~1.69% annually) and it charges for deposits and withdrawals. Dean suggested that the board invest its endowment contribution in a no load index fund with a low annual feed (<.5%). Then after 2-3 years the Board can compare the performance with that of the TIFF to consider if it is worth moving some investments into a lower fee fund.

13 - FUTURE AGENDA ITEMS

Oral Grant Presentations, Newsletter, Investment Discussion, On-going Funding from Phillips 66

14 - BOARD AND PUBLIC COMMENT

There was no Board or Public comment.

15 - ADJOURNMENT TO NOVEMBER 1, 2018.

Gaunt Murdock adjourned the meeting in memory of Jeff Wells. Jeff was a well-loved Crockett volunteer, always willing to lend a hand. He was a member of many organizations in Crockett, and as Mary Wais' husband, was especially helpful to the CCF.

Respectfully submitted,

Jeanne Owens
Office Secretary